Tourist Accommodation Snapshot June Quarter 2018

Accommodation properties with 10 rooms or more.[1]

		SUPPLY			DEMAND		REVENUE		
		Establish-ments	Rooms	Room nights available (000)	Room nights sold (000)	Room occupancy rate	Takings from accommodation	Average daily rate	Yield [2]
		no.	no.	no.	no.		$ millions	$	$
NSW	JUN QTR 2018	1,667	85,155	7,756	5,993	77.3%	1,216.0	202.8	156.8
	JUN QTR 2017	1,425	77,976	7,571	5,823	76.9%	1,182.8	203.0	156.2
	%change	**17.0**	**9.2**	**2.4**	**2.9**	**0.4 ppts**	**2.8**	**-0.1**	**0.3**
Sydney City[4]	JUN QTR 2018	150	23,162	2,105	1,815	86.2%	434.9	239.5	206.5
	JUN QTR 2017	148	22,558	2,045	1,787	87.4%	424.1	237.3	207.4
	%change	**1.4**	**2.7**	**2.9**	**1.5**	**-1.2 ppts**	**2.6**	**0.9**	**-0.4**
Greater Sydney (incl Sydney City)	JUN QTR 2018	387	42,203	3,840	3,173	82.6%	670.8	211.4	174.6
	JUN QTR 2017	360	39,726	3,627	3,037	83.7%	647.3	213.1	178.4
	%change	**7.5**	**6.2**	**5.9**	**4.5**	**-1.1 ppts**	**3.6**	**-0.8**	**-2.1**
Regional NSW	JUN QTR 2018	1,276	42,826	3,905	2,339	59.9%	380.6	162.2	97.5
	JUN QTR 2017	1,062	38,134	3,925	2,261	57.6%	357.7	157.5	91.2
	%change	**20.2**	**12.3**	**-0.5**	**3.5**	**2.3 ppts**	**6.4**	**2.9**	**7.0**

*STR Global uncovered new properties in regional NSW in June Qtr 2018 through desk research and market visits to regional NSW locations.

Notes:

1. The source of the data is STR Global database which is member-based and the data is supplied on a voluntary basis. Accommodation properties included in the report are: Hotels and Serviced Apartments.
2. Yield is average takings per room per night, for all rooms whether they are occupied or not.
3. Ppts means percentage points difference.
4. Sydney City includes Sydney CBD, Darlinghurst, Chippendale, Potts Points and Rushcutters Bay. The Accommodation performance results are based on room participation rate in Sydney City, Greater Sydney and Regional NSW.

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STR Global is a private supplier of accommodation information to its member establishments. STR Global database includes supply, demand and revenue data on Hotels, Motels and Service apartments with 10 or more rooms. Please note that the indicators 'room nights sold' and 'takings from accommodation' were estimated from information on number of rooms, occupancy rate and average daily rate of sampled rooms for NSW.

Key findings

- With the June Qtr 2018 adjustments in NSW property inventory, the number of establishments in NSW increased (up 242 establishments, +17.0 per cent) and the number of rooms grew (up 7,179 rooms, +9.2 per cent) for the June Qtr. 2018 as compared to June Qtr. 2017.

- Occupancy rate in NSW grew from 76.9 per cent in June Qtr. 2017 to 77.3 per cent in June Qtr. 2018. This was mainly driven by the occupancy rate growth in Regional NSW (59.9 per cent, up from 57.6 per cent).

- Takings from accommodation in NSW were $1.2 billion in June Qtr. 2018, an increase of 2.8 per cent from June Qtr. 2017. This increase was a result of growth in room nights sold (+2.9 per cent).

- The growth in NSW accommodation takings was mainly due to the revenue growth in Regional NSW (+6.4 per cent).

- Regional NSW accounted for 31 per cent of total NSW takings from accommodation, while Sydney City and Greater Sydney accounted for 36 per cent and 55 per cent respectively.