Tourist Accommodation Snapshot

SEPT QTR 2018

Accommodation properties with 10 rooms or more.[1]

		SUPPLY			DEMAND		REVENUE		
		Establish-ments	Rooms	Room nights available (000)	Room nights sold (000)	Room occupancy rate	Takings from accommodation	Average daily rate	Yield [2]
		no.	no.	no.	no.		$ millions	$	$
NSW	SEPT QTR 2018	1,747	87,565	7,944	6,253	78.7%	1,259.3	201.3	158.5
	SEPT QTR 2017	1,424	78,292	7,747	6,148	79.4%	1,245.9	202.7	160.8
	%change	**22.7**	**11.8**	**2.5**	**1.7**	**-0.6 ppts**	**1.1**	**-0.7**	**-1.4**
Sydney City[4]	SEPT QTR 2018	149	23,434	2,151	1,845	85.8%	432.3	234.1	201.0
	SEPT QTR 2017	146	22,410	2,067	1,822	88.1%	437.4	240.1	211.6
	%change	**2.1**	**4.6**	**4.0**	**1.3**	**-2.4 ppts**	**-1.2**	**-2.5**	**-5.0**
Greater Sydney (incl Sydney City)	SEPT QTR 2018	392	42,830	3,923	3,259	83.1%	681.1	208.9	173.6
	SEPT QTR 2017	360	39,984	3,706	3,173	85.6%	677.6	213.6	182.8
	%change	**8.9**	**7.1**	**5.9**	**2.7**	**-2.6 ppts**	**0.5**	**-2.2**	**-5.1**
Regional NSW	SEPT QTR 2018	1,350	44,576	4,008	2,542	63.4%	418.5	164.6	104.4
	SEPT QTR 2017	1,061	38,192	4,022	2,489	61.9%	393.6	158.0	97.9
	%change	**27.2**	**16.7**	**-0.3**	**2.1**	**1.5 ppts**	**6.3**	**4.2**	**6.7**

*STR Global Sept quarter data have been updated to reflect the latest available information, hence it will not reflect previously reported figures.

Notes:

1. The source of the data is STR Global database which is member-based and the data is supplied on a voluntary basis. Accommodation properties included in the report are: Hotels and Serviced Apartments.
2. Yield is average takings per room per night, for all rooms whether they are occupied or not.
3. Ppts means percentage points difference.
4. Sydney City includes Sydney CBD, Darlinghurst, Chippendale, Potts Points and Rushcutters Bay. The Accommodation performance results are based on room participation rate in Sydney City, Greater Sydney and Regional NSW.

Tourist Accommodation Snapshot – September Quarter 2018

STR Global is a private supplier of accommodation information to its member establishments. STR Global database includes supply, demand and revenue data on Hotels, Motels and Service apartments with 10 or more rooms. Please note that the indicators ‘room nights sold’ and ‘takings from accommodation’ were estimated from information on number of rooms, occupancy rate and average daily rate of sampled rooms for NSW.

Key findings

- With the adjustments made in STR Global property inventory database, the number of establishments in NSW for the September Qtr. 2018 increased on September Qtr. 2017 (up 323 establishments, +22.7 per cent) and the number of rooms grew (up 9,273 rooms, +11.8 per cent).

- Occupancy rate in NSW slightly declined from 79.4 per cent in September Qtr. 2017 to 78.7 per cent in September Qtr. 2018. This was mainly driven by the decline in occupancy rate in Greater Sydney (83.1 per cent, down from 85.6 per cent).

    - On the other hand, occupancy rate in Regional NSW increased from 61.9 per cent in September Qtr. 2017 to 63.4 per cent in September Qtr. 2018.

- Takings from accommodation in NSW were $1.3 billion in September Qtr. 2018, an increase of 1.1 per cent from September Qtr. 2017. This increase was a result of growth in room nights sold (+1.7 per cent).

- The growth in NSW accommodation takings was mainly due to the revenue growth in Regional NSW (+6.3 per cent).

- Regional NSW accounted for 33 per cent of total NSW takings from accommodation, while Sydney City and Greater Sydney accounted for 34 per cent and 54 per cent respectively.