NSW Tourist Accommodation Snapshot March Qtr 2021

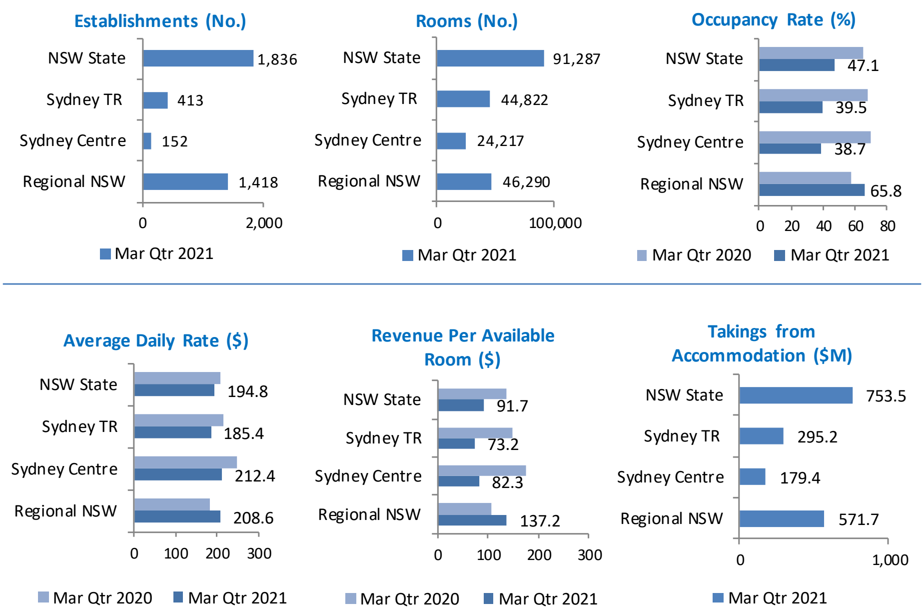
Source: STR

Accommodation supply in NSW in March Qtr 2021 was marginally higher than December Qtr 2020 – there were only 14 more establishments and 768 rooms. This growth stems from properties re-opening from temporary closure.

Despite the easing of COVID-19 restrictions and increase in travel, NSW and Sydney's accommodation performance in March Qtr 2021 was at least 6 per cent below that of March Qtr 2020. Regional NSW, on the other hand, recorded growth in all metrics in March Qtr 2021 with its largest growth in Revenue Per Available Room (29 per cent on March Qtr 2020).

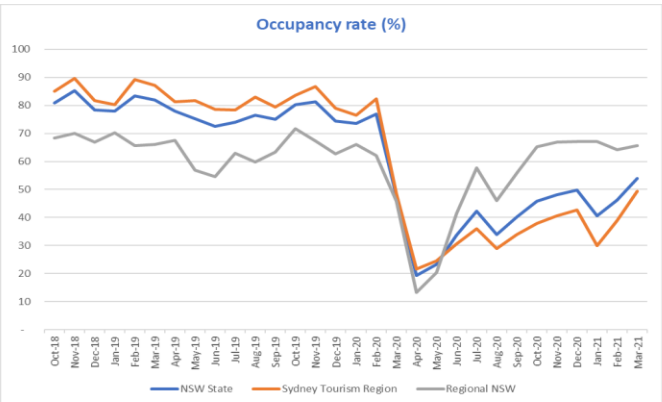
Regional NSW holds the lion's share of State properties (77 per cent) and a slightly larger majority of rooms (51 per cent).

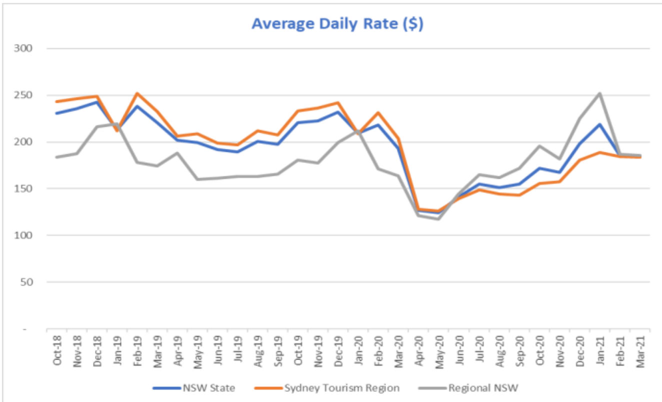
Establishments with 10 rooms or more[1]



Time series charts to March 2021 highlight the impact of the COVID-19 pandemic with a massive drop in NSW accommodation performance in April 2020. Regional NSW has since led the recovery.

Occupancy rates in Regional NSW exceeded Sydney's from June 2020. As of March 2021, Sydney's occupancy rate sits slightly above the rate of March 2020. Given the spike in intrastate travel, it is unsurprising that the Average Daily Rate in Regional NSW also exceeded Sydney's from June 2020 and continues to do so.



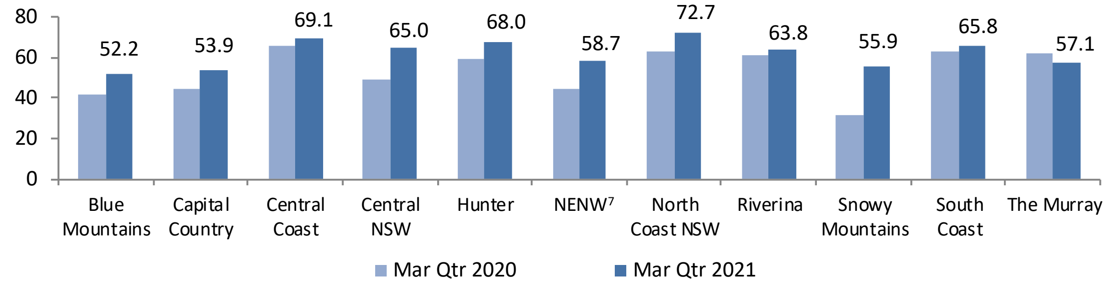


Notes:

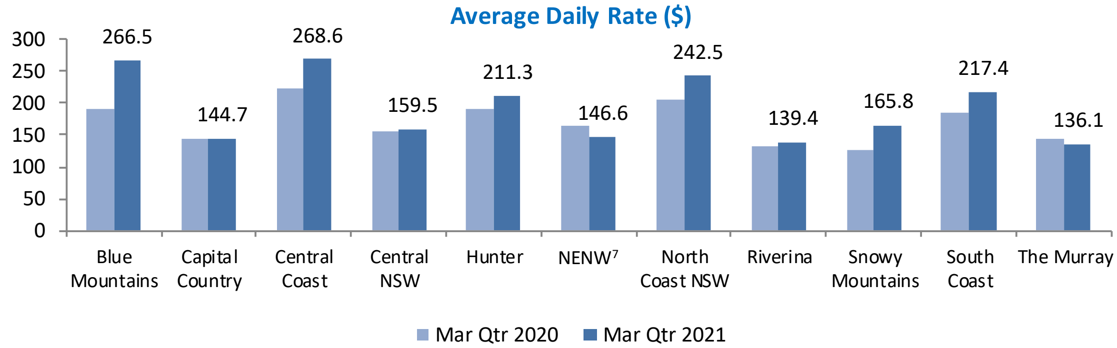
1. Accommodation properties included in the report are: Hotels and Serviced Apartments.
2. STR database is member-based and the data is supplied on a voluntary basis. Accommodation performance results are based on room participation rate in NSW State, Sydney Tourism Region (Sydney TR), Sydney Centre and Regional NSW.
3. Sydney Centre includes Sydney CBD, Barangaroo, The Rocks, Haymarket, Ultimo, Chippendale, Pyrmont, Surry Hills, Woolloomooloo/Potts Point and Waterloo and is part of Sydney TR.
4. Average daily rate (ADR) is the average takings per room per night for occupied rooms while RevPar or Revenue per available room is the average takings per room per night for all rooms, whether the room are occupied or not.
5. 'Takings from accommodation' are estimated from information on number of rooms, occupancy rate and average daily rate. Takings for NSW State, Sydney TR, Sydney Centre and Regional NSW are separately calculated.
6. Data is not available for Outback TR.
7. NENW is New England North West.

Regional NSW

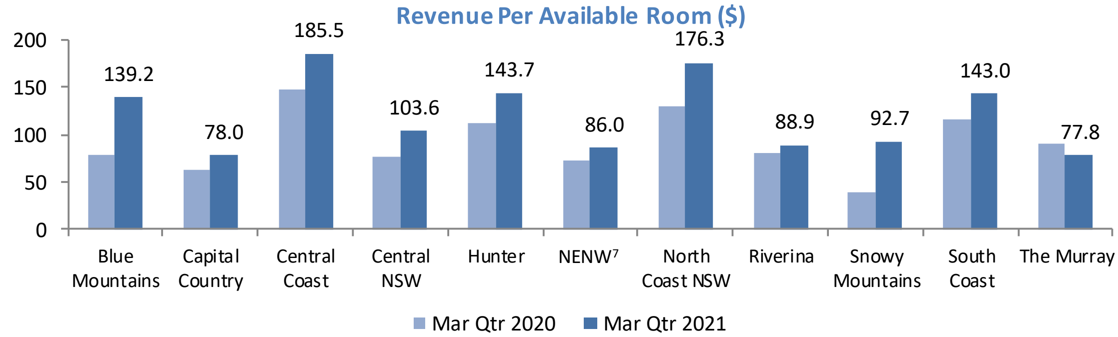
Occupancy Rate (%)



Average Daily Rate ($)



Revenue Per Available Room ($)



North Coast tourism region, like in the December quarter, leads Regional NSW and accounts for 23.7 per cent of establishments and 22.7 per cent of rooms. It also leads in terms of room revenue takings in Regional NSW with 29.2 per cent.

March quarter 2021 saw the spike in intrastate travel, particularly post-Christmas. This spike resulted in the Average Daily Rates increasing in nine of the eleven Regional NSW regions – Blue Mountains, Capital Country, Central Coast, Central NSW, Hunter, North Coast NSW, Riverina, Snowy Mountains and South Coast. On the other hand, occupancy rates in New England North West and The Murray declined compared to March quarter 2020.

Notes:

1. Accommodation properties included in the report are: Hotels and Serviced Apartments.
2. STR database is member-based and the data is supplied on a voluntary basis. Accommodation performance results are based on room participation rate in NSW State, Sydney Tourism Region (Sydney TR), Sydney Centre and Regional NSW.
3. Sydney Centre includes Sydney CBD, Barangaroo, The Rocks, Haymarket, Ultimo, Chippendale, Pyrmont, Surry Hills, Woolloomooloo/Potts Point and Waterloo and is part of Sydney TR.
4. Average daily rate (ADR) is the average takings per room per night for occupied rooms while RevPar or Revenue per available room is the average takings per room per night for all rooms, whether the room are occupied or not.
5. 'Takings from accommodation' are estimated from information on number of rooms, occupancy rate and average daily rate. Takings for NSW State, Sydney TR, Sydney Centre and Regional NSW are separately calculated.
6. Data is not available for Outback TR.
7. NENW is New England North West.