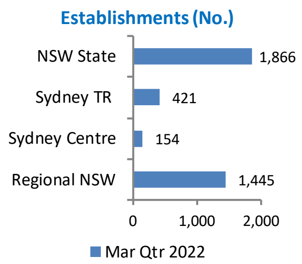
NSW Tourist Accommodation Snapshot March Qtr 2022

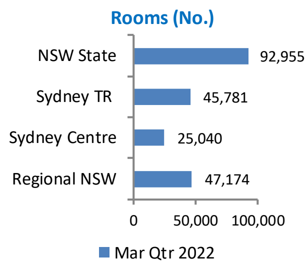
Source: STR

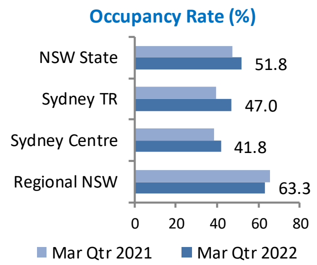
Accommodation supply in NSW in March quarter 2022 was higher than December quarter 2021 – there were 7 more establishments and 706 rooms. With the double vaccination rate of the NSW eligible population reaching 93 per cent by mid-January. There was reduction of the intervals between the second and third doses of vaccination as the Covid-19 omicron cases were rising in NSW during January 2022. However, travel by Sydney residents to regional NSW was delayed until 1st November due to the lower vaccination rates in regional NSW's population. Although, January 2022 saw an increase in Covid-19 cases, NSW and Sydney occupancy rate in March quarter 2022 was above March quarter 2021 and Regional NSW's occupancy rate was down in March quarter 2022 (up 5 percentage points, up 8 percentage points and down 2 percentage points, respectively).

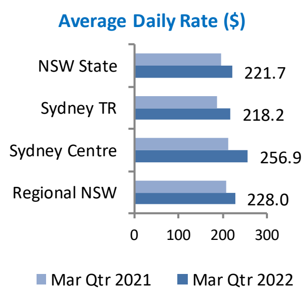
Regional NSW holds the lion's share of State properties (77 per cent) and a slightly larger majority of rooms (51 per cent).

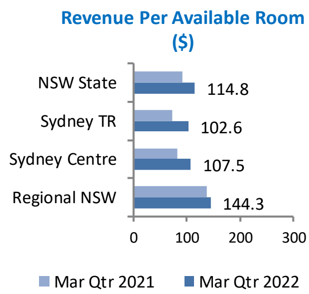
Establishments with 10 rooms or more[1]

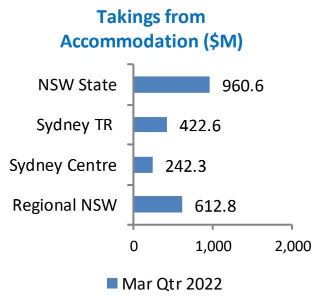




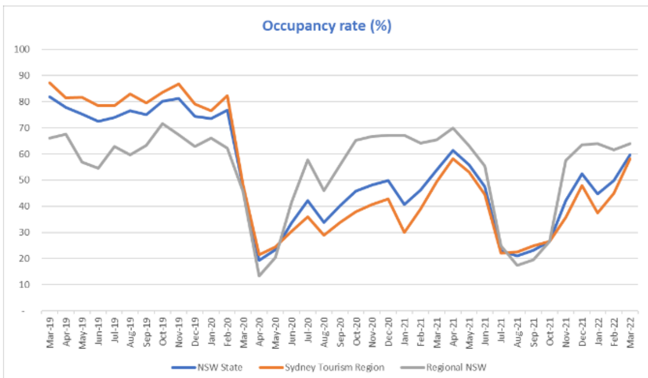


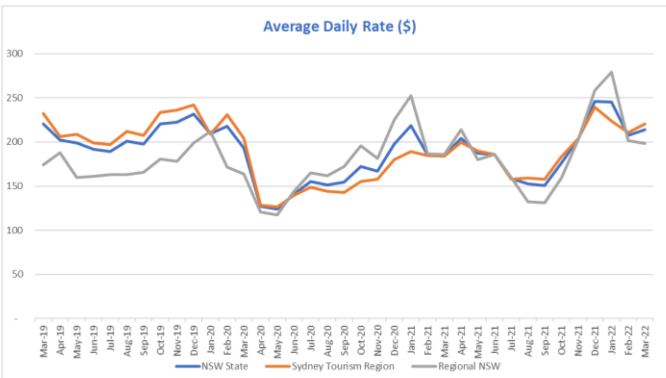






Time series charts to March 2022 mirror the impact of the COVID-19 pandemic with a massive drop in NSW accommodation performance in April 2020 and a turbulent recovery since. The increased participation in intrastate travel, after easing of restrictions, has resulted in Regional NSW leading the recovery. The lockdown and state border restrictions imposed in June 2021 in response to the Sydney COVID-19 outbreak saw decline in accommodation performance for NSW since July 2021. However, with lockdown ending in NSW in October there was a significant improvement in results since November. The accommodation performance decline in December 2021 due sudden surge in Omicron cases was recovered in March 2022.





Notes:

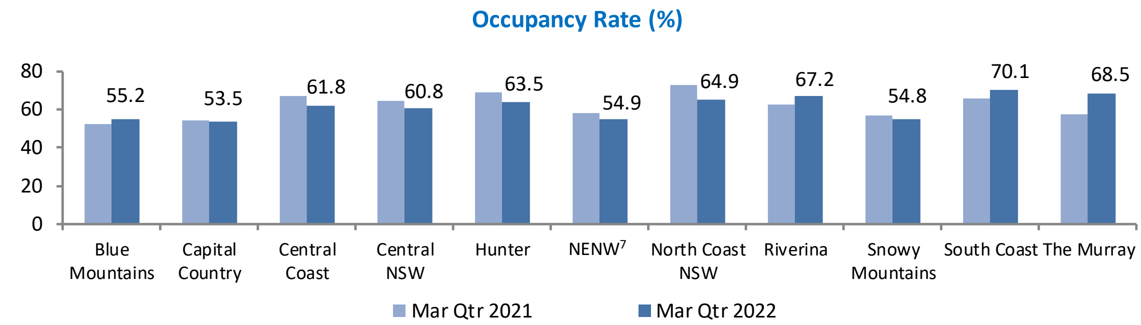
1. Accommodation properties included in the report are: Hotels and Serviced Apartments.
2. STR database is member-based and the data is supplied on a voluntary basis. Accommodation performance results are based on room participation rate in NSW State, Sydney Tourism Region (Sydney TR), Sydney Centre and Regional NSW.
3. Sydney Centre includes Sydney CBD, Barangaroo, The Rocks, Haymarket, Ultimo, Chippendale, Pyrmont, Surry Hills, Woolloomooloo/Potts Point and Waterloo and is part of Sydney TR.
4. Average daily rate (ADR) is the average takings per room per night for occupied rooms while RevPar or Revenue per available room is the average takings per room per night for all rooms, whether the room are occupied or not.
5. 'Takings from accommodation' are estimated from information on number of rooms, occupancy rate and average daily rate. Takings for NSW State, Sydney TR, Sydney Centre and Regional NSW are separately calculated.
6. Data is not available for Outback TR.
7. NENW is New England North West.

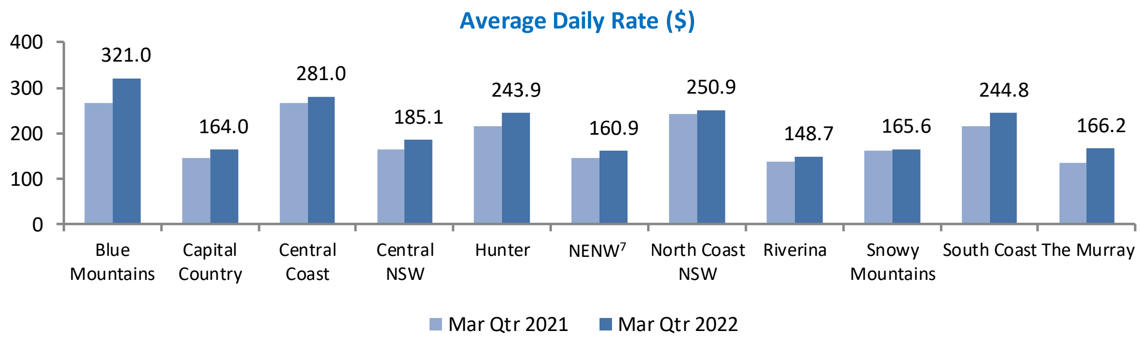
Occupancy rates in Regional NSW exceeded Sydney's from June 2020 and continued to do so until July 2021. Sydney recorded a higher occupancy rate than regional NSW in the months of August and September 2021, however, Regional NSW retook the lead from the month of November 2021.

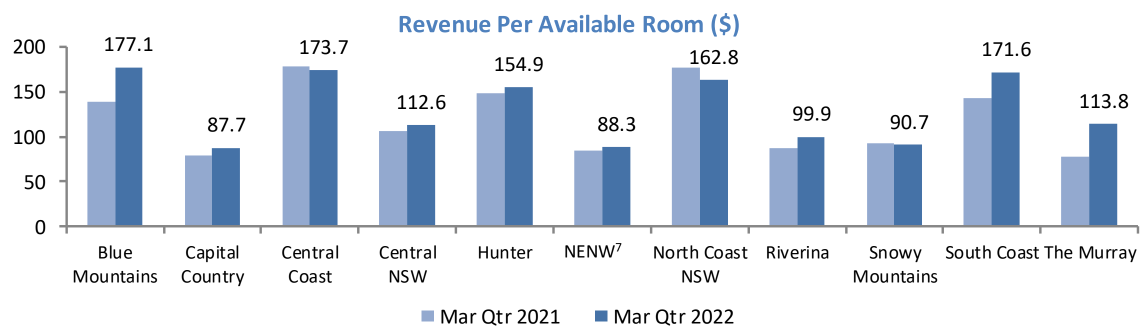
Regional NSW

North Coast NSW tourism region, like in the December quarter 2021, leads Regional NSW and accounts for 23.5 per cent of establishments and 22.5 per cent of rooms. It also leads in terms of room revenue takings in Regional NSW with 25.4 per cent share.

Regional NSW areas (expect Blue Mountains, South Coast, Riverina and Murray) recorded decreases in Occupancy rate in March quarter 2022 as compared to March quarter 2022. However, Average Daily Rate increased across all tourism regions in March quarter 2022. However, Average Daily Rate increased across all tourism regions in March quarter 2022. Revenue per available room increased across all tourism regions expect Central Coast, North Coast and Snowy Mountains. When compared to December quarter 2021, all regions recorded a significant increase in occupancy rates.







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